

RESOLUTION NO. 4000

WHEREAS, the City of Lodi heretofore adopted Resolution No. 3982, entitled "A Resolution of the City Council of the City of Lodi, California, Declaring Its Intention to Call ~~for~~ Bids for a Certain Oil and Gas Lease and Making Findings in Connection Therewith", and

WHEREAS, the City Clerk has caused publication of said Resolution in the Lodi News Sentinel pursuant to provisions of Public Resources Code 7058.5 of the State of California; and

WHEREAS, at the time specified in said Resolution, and as amended in Resolution No. 3993, bids were received and opened by the City Clerk of the City of Lodi; and

WHEREAS, the highest and best bid was that of Standard Oil Company of California;

NOW, THEREFORE, BE IT RESOLVED, the Mayor **is hereby** authorized to execute and the City Clerk to attest to a lease with Standard Oil Company of California in the form and manner specified in said Resolution No. 3982 covering a total cash consideration of \$41, 111.78 ~~for~~ the first year and an annual cash rental thereafter of \$10. 00 per acre ~~or~~ \$5,734.90, with a royalty payment of 1/6th for all oil, gas and other hydro-carbons produced from said premises.

Dated: November 6, 1974

I hereby certify that Resolution No. 4000 was passed  
and adopted by the City Council of the City of Lodi in regular meeting  
held November 6, 1974, by the following vote:

AYES: Councilmen: EHRHARDT, HUGHES, KATNICH,  
SCHAFFER AND PINKERTON

NOES: Councilmen: None

ABSENT: Councilmen: None

  
ALICE M. REIMCHE  
City Clerk

